

Electric Utilities Task Group
Monday, June 20, 2016
Town Hall, Old Town Road
10:30 a.m.

Present: Members: Everett Shorey, Bill Penn and Barbara MacMullan. Also present were Bryan Wilson, Deepwater Liaison, Renee Meyer from the Block Island Times, Amy Land, Finance Director and Town Manager Nancy Dodge. Clerk Bonny Ryan was present to take the minutes.

Meeting was called to order by Ms. MacMullan at 10:30 p.m.

1. Public Input – None

2. Approve minutes, open and closed, from May 16, 2016.

Everett Shorey moved to approve both sets of minutes, seconded by Bill Penn.

Ayes 3(Shorey, Penn, MacMullan)

Nays 0

Deepwater Update was deferred until Bryan Wilson's arrival.

4. Update on Legislation to Create Electric Utility District or Cooperative.

The attached legislation did not pass. Attempts will be made to find out why. The Town can still hold a non-binding referendum in November anyway and have more specific legislation for the January session.

3. Deepwater Update

Bryan Wilson spoke to the following:

- Beach Avenue is finished.
- Copper Conductors from Beach Avenue to Town Beach are installed with 80% of the wiring done.
- Sub-station is under construction
- Big Max the cable puller is 6 miles offshore
- By the first week of August parts of each windmill will arrive here.

5. Discuss and act on BIPco restructuring/rate case issues.

The Waiver has been filed with the PUC. There will be a public hearing at PUC on July 14, 2016.

6. Discuss and act on relative benefits of Electric Utility District vs. Electric Utility Cooperative.

Barbara MacMullan will contact Bill Collett, independent consultant, to have him come to the July 18th meeting of the EUTG. Amy will have information from Bond Council. Bill Penn said that the September BIRA meeting will be devoted to the pro's and con's of Electric Utility District vs. Electric Utility Cooperative.

7. Discuss and act on potential acquisition – this was held in open session.

It was noted that Sara McGinnes has not signed the purchase and sale agreement. The Town has a purchase and sale agreement for 2/3 of the Power Company.

The need for public information sessions and pro's and con's on the purchase and structuring was discussed. Everett Shorey will draft frequently asked questions (pro's and con's) for an article in the Block Island Times.

At 11:25 Bill Penn moved to adjourn seconded by Everett Shorey and voted unanimously.

Minutes accepted:

Bonny Ryan